

ANNUAL FINANCIAL REPORT
JANUARY, 2008

Kay & Jeanne reviewed all monthly bills each month before the meetings. A monthly report was given at the meetings.

In September Kay Wentzel, John Alexander, David Landenwich, & Jeanne Lecuit did a budget for the year 2008. It was presented to the Board and after comparing with Towne Properties proposed budget, a budget was accepted with a Two Dollar increase in monthly Association Dues.

All invested CD's were kept track of and reinvested at best interest rate. When each CD becomes due in 2008 they will be reinvested at best interest rate.

Submitted by Financial Committee,

Jeanne Lecuit, Chair
Kay Wentzel
David Landenwich