

**THE WYNDS OF OAKBROOK
HOMEOWNERS ASSOCIATION
BOARD MEETING
MAY 15, 2008**

I. Call to order and attendance

Linda Gray, President, called the meeting to order at 6:35 p.m. Members present: Frank Banker, Jeanne Lecuit, Bobbie Sieja, Hasan Tezduyar, Brenda Weimer and Kay Wentzel. Dave Riley excused. Dave Munro, Towne Properties, present. Homeowners: 10

II. Approval of Minutes

Minutes of April Board meeting approved as written.

III. Reports of Officers

A. Linda Gray, President, gave a verbal report. There has been a slow down in Landscaping and Mowing due to the rainy weather. Newsletter will go out the second week of May advertising June 6th – 7th Garage sale, etc. There will be new signs.

B. Dave Riley, Vice President, No report.

IV. Property Manager Report – All figures as of March 31, 2008

Operating cash balance	\$ 30,776
Total collections	\$ 431,629
Operating expenses	\$ 462,594
Operating Expense budget	\$ 447,427
Reserve Expense	\$ 108,819
Reserve acct. balance	
Cash	\$ 557,605
CD	\$ 370,944
Insurance expenses this year	\$ 00,000
Insurance expenses total	\$ 70,823
Delinquencies – 14 liens filed. 6 going to foreclosure	
Late fees collected: \$ 2,843	

6 applications to date for the pool positions. Board will discuss during Executive session.

V. Report from Clubhouse Coordinator – No rentals for May to date.

VI. Committee reports

A. Architectural - Written report filed.

B. Finance – verbal/written report. Kay Wentzel JoAnn Tezduyar & Jeanne Lecuit, Chairman, went to Towne Properties to review all current monthly bills. All in order. Report filed.

C. Landscape – verbal/written report. Report filed.

D Capitol Improvement – verbal/written report. Report filed.

VII. Unfinished/Old Business – Board has met in Special sessions to finalize the updating of the Rules and Regulations for the Community. Will be distributed to Homeowners and also visible on the Website when completed.

VIII. New Business –

1. Motion from the Board to appoint Scott Harper to the Architectural Committee. Unanimous affirmative vote.
2. Homeowner Janine Harding at 1886 Cliffview Lane reports cracks created by the earthquake and window inserts are cracking. She was advised to call Insurance company and call in a work order.

No further business the meeting adjourned at 7:27 pm.

The next Board meeting will be on June 19, 2008 at 6:30 pm.

Bobbie Sieja
Secretary